

# Desjardins Group Pension Plan

QUARTERLY REPORT AS AT MARCH 31, 2022

## Financial situation

The [strategic allocation](#) for the Desjardins Group Pension Plan («DGPP» or «Plan») provided effective protection for its financial situation at the start of 2022.

Despite the sharp rise in interest rates seen on the markets, which led to a drop in the DGPP's returns, the funding and solvency ratios only fell slightly. The DGPP therefore remains stable amid the current backdrop of extreme volatility, and its financial situation is in great shape to protect the investments of plan members and employers alike.



Funding  
**118.4%**



Solvency  
**96.1%**

**The DGPP is committed to supporting you by promising to deliver pre-determined retirement income that is protected against market uncertainties.**



### DGPP presentation

Video summary (2 min. 7 s)

The Desjardins Group Pension Plan is robust, secure and present for its plan members, and it aims to be a leader in responsible investment.

## Did you know?

**The DGPP provides you with partial inflation protection.**

At a time when inflation is soaring, you're probably wondering: is my DGPP pension indexed? Rest assured, your benefits are partially indexed to help you maintain your purchasing power.

In fact, at the start of each year, the DGPP indexes pensions to reduce the effects of inflation.\* It adjusts pensions based on the increase in the pension index under the Quebec Pension Plan (QPP) or the Canada Pension Plan (CPP). The pension index established by the QPP or the CPP is based on the average of the Consumer Price Index in Canada for each month over the 12-month period ending on October 31 of the previous year.

**For service before 2013**, your pension is indexed at the start of each year, up to 3% per year.

**For service from 2013**, your pension is indexed at the start of each year after you turn 65, or at the start of the year following retirement if you retired

after age 65, up to 1% per year, for a defined period of 10 years. The first and last year of indexing are prorated.

Combined with the fully indexed QPP/CPP benefits and Old Age Security pension, your total retirement income helps you keep up with inflation.

Partial pension indexing is a key advantage of the DGPP. This protection is offered even though the market trend is no longer to offer indexed pensions since pension indexing is an expensive provision and a source of significant financial fluctuations. The current indexing provisions therefore allow the DGPP to provide protection to its plan members and to remain competitive, while ensuring the Plan's sustainability and respecting everyone's ability to contribute.

\*At retirement, however, you may have opted for a non-indexed pension to eliminate or minimize the applicable actuarial adjustment for early retirement.

## Additional Information

**Funding ratio:** The DGPP's ability to meet its obligations over the long term.

**Solvency ratio:** The DGPP's ability to meet its obligations if it were terminated.

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