

COMMUNIQUÉ

TO ALL PARTICIPANTS (ACTIVE MEMBERS, RETIREES AND MEMBERS ENTITLED TO A DEFERRED PENSION) IN THE DESJARDINS GROUP PENSION PLAN (QPP Registration Number: 25717)

Lévis, November 9, 2006

Within the meaning of Supplemental Pension Plans Act, any amendment to the Plan's Regulation must be transmitted to its participants (active members, retirees and members entitled to a deferred pension).

PLAN AMENDMENTS

The purpose of this communiqué seeks to inform you regarding various changes that have been made to the Desjardins Group Pension Plan and that form the basis of an amendment to the Regulation as of October 12, 2006. The Board of Directors of the Fédération ratified these changes on November 9, 2006.

The following text provides a summary of the changes made to the Plan's Regulation.

1. Employers participating in the Plan

The list of employers participating in the Plan has been updated.

2. Purchases of supplementary annuities in the year 2005

Under Section 7.4 of the Desjardins Group Pension Plan's Regulation, it is provided in the "Purchase of supplementary pensions" that the purchases of supplementary pensions may be made.

The purchases of supplementary pensions by employers participating in the Plan are considered by the Régie des rentes du Québec to be modifications made to the Plan's Regulation and, consequently, they must be registered with government authorities. As such, the list of purchases of supplementary pensions made during the year 2005 form a part of the Desjardins Group Pension Plan's Regulation.

3. Merger of one Pension Plan with Desjardins Group Pension Plan

The Fédération Board of Directors approved the merger of the "Régime de retraite de la Caisse d'économie Kebectel" with the Desjardins Group Pension Plan, on March 16, 2005.

The Desjardins Group Pension Plan Regulation was amended as a result of that merger. Members affected by the merger will be entitled to the same benefits they held in their plans.

For further details, please contact your human resources employer consultant. Caisses employees may contact the Fédération remuneration consultants at the following numbers:

Western Region: 1-866-866-7000, Ext. 8346 or (514) 281-7000, Ext. 8346
Central Region: 1-800-363-1003, Ext. 488 or (450) 773-1842, Ext. 488
Eastern Region: 1-866-835-8444, Ext. 2727 or (418) 835-8444, Ext. 2727

You may consult details on amendments by contacting the offices of the Retirement Committee.

A NOTICE FROM THE DESJARDINS GROUP RETIREMENT COMMITTEE
100, AVENUE DES COMMANDEURS, LÉVIS, QUÉBEC, G6V 7N5