

COMMUNIQUÉ

TO ALL PARTICIPANTS (ACTIVE MEMBERS, RETIREES AND MEMBERS ENTITLED TO A DEFERRED PENSION) IN THE DESJARDINS GROUP PENSION PLAN (QPP Registration Number: 25717)

Lévis, October 19, 2007

Within the meaning of Supplemental Pension Plans Act, any amendment to the Plan's Regulation must be transmitted to its participants (active members, retirees and members entitled to a deferred pension).

PLAN AMENDMENTS

The purpose of this communiqué seeks to inform you regarding various changes that have been made to the Desjardins Group Pension Plan and that form the basis of an amendment to the Regulation as of October 5, 2007. The Board of Directors of the Fédération ratified these changes on October 10, 2007.

The following text provides a summary of the changes made to the Plan's Regulation.

1. Employers participating in the Plan

The list of employers participating in the Plan has been updated.

2. Purchases of supplementary annuities in the year 2006

Under Section 7.4 of the Desjardins Group Pension Plan's Regulation, it is provided in the "Purchase of supplementary pensions" that the purchases of supplementary pensions may be made.

The purchases of supplementary pensions by employers participating in the Plan are considered by the Régie des rentes du Québec to be modifications made to the Plan's Regulation and, consequently, they must be registered with government authorities. As such, the list of purchases of supplementary pensions made during the year 2006 form a part of the Desjardins Group Pension Plan's Regulation.

3. Bénéficiaries or successors

The Plan has been modified in order to specify that, upon the death of a deceased retiree's spouse, the current value of the remaining payments will be paid to the deceased retiree's beneficiary and not to the spouse's successors.

For further details, please contact your human resources employer consultant. Caisses employees may contact remuneration consultants at the following numbers:

Western Region (including caisses and administrative centres in Ontario): 1-866-866-7000, Ext. 8346 or (514) 281-7000, Ext. 8346

Central Region (including group caisses): 1-800-363-1003, Ext. 488 or (450) 773-1842, Ext. 488

Eastern Region: 1-866-835-8444, Ext. 2727 or (418) 835-8444, Ext. 2727

You may consult details on amendments by contacting the offices of the Retirement Committee.