

**APPLICATION FOR A LUMP-SUM PAYMENT UNDER
A GRADUAL RETIREMENT AGREEMENT
(For Quebec DGPP members only)**

PLAN MEMBER INFORMATION		
Last name:		First name:
DGPP Identifier:	Employee number:	Email:
Address (number, street and apartment):		
City:		Postal code:

As provided for in the gradual retirement agreement signed with my Employer, I hereby request an early retirement benefit paid out as a lump sum from the Desjardins Group Pension Plan (DGPP).

The amount requested may not exceed the lowest of the following:

- 70% of the decrease in salary resulting from the reduction in working hours during the withdrawal year
- 40% of the maximum pensionable earnings for the withdrawal year, adjusted in proportion to the number of months covered under the agreement
- Value of the pension accrued in the DGPP

TAX YEAR FOR LUMP SUM ADVANCE

PAYMENT AMOUNT

Maximum permitted amount

Specific amount \$

PAYMENT TERMS

Direct deposit (provide a void cheque)

Cheque with tax deductions

RRSP transfer (non-taxable)

Enclose form T2151 or equivalent transfer form

Name of financial institution:

PAYMENTS CONDITIONS

- The gradual retirement agreement allows for only 1 withdrawal per calendar year, even if working hours are reduced after the payment has been made.
- Withdrawals are optional and final.
- A request for payment must be made annually for each year of the agreement in which I wish to receive a lump-sum payment.
- The payment I receive from my pension plan will be taken into account and will reduce the pension amount I collect when I retire fully. A pension estimate factoring in the early retirement benefit can be requested.

Plan member signature

(Handwritten signature only)

Date

ADDITIONAL INFORMATION

DGPP Member Services

Monday to Friday, from 8:30 a.m. to 4:30 p.m.

By phone

Call us at 1-866-434-3166 or 514-285-3166

By secure messaging

Write to us via the secure [Contact us](#) section of the DGPP website at rcd-dgp.com

HOW TO SEND YOUR DOCUMENTS

Via secure messaging through the [Contact us](#) section of the DGPP website at rcd-dgp.com

By mail or internal mail to

Desjardins Insurance

LEV 200 – SS – G

200 Rue Des Commandeurs

Lévis QC G6V 6R2