

**APPLICATION FOR A LUMP-SUM PAYMENT UNDER  
A GRADUAL RETIREMENT AGREEMENT  
(For Quebec DGPP members only)**

PLAN MEMBER INFORMATION		
Last name:		First name:
DGPP Identifier:	Employee number:	Email:
Address (number, street and apartment):		
City:		Postal code:

As provided for in the gradual retirement agreement signed with my Employer, I hereby request an early retirement benefit paid out as a lump sum from the Desjardins Group Pension Plan (DGPP) and RRSP transfer.

The amount requested may not exceed the lowest of the following:

- 70% of the decrease in salary resulting from the reduction in working hours during the withdrawal year
- 40% of the maximum pensionable earnings for the withdrawal year, adjusted in proportion to the number of months covered under the agreement
- Value of the pension accrued in the DGPP

**TAX YEAR FOR LUMP SUM ADVANCE**  

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**PAYMENT AMOUNT**

☐ Maximum permitted amount

☐ Specific amount \$ 

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**PAYMENT OPTIONS**

☐ Lump-sum withdrawal with tax withholding

☐ RRSP transfer without tax withholding

**PAYMENT METHOD**

☐ Direct deposit (provide a void cheque)

☐ Cheque

☐ RRSP transfer (non-taxable)

Enclose form T2151 or equivalent transfer form

Name of financial institution: 

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## PAYMENTS CONDITIONS

- The gradual retirement agreement allows for only 1 withdrawal per calendar year, even if working hours are reduced after the payment has been made.
- Withdrawals are optional and final.
- A request for payment must be made annually for each year of the agreement in which I wish to receive a lump-sum payment.
- The payment I receive from my pension plan will be taken into account and will reduce the pension amount I collect when I retire fully. A pension estimate factoring in the early retirement benefit can be requested.

## WITHHOLDING TAX AT SOURCE

Withholding tax must be applied when an early retirement benefit from the RRSP is paid out as a lump sum. These withholdings are expressed as a percentage and vary depending on the amount of the lump sum paid. The exact amount of tax payable will be determined when you file your income tax return for the year in which the payment was made.

Payment Amount	Provincial Tax	Federal Tax	Total Tax
\$5,000 or less	14%	5%	19%
More than \$5,000 and up to \$15,000	19%	10%	29%
More than \$15,000	19%	15%	34%

\_\_\_\_\_  
Plan member signature  
(Handwritten signature only)

\_\_\_\_\_  
Date

### ADDITIONAL INFORMATION

#### DGPP Member Services

Monday to Friday, from 8:30 a.m. to 4:30 p.m.

#### By phone

Call us at 1-866-434-3166 or 514-285-3166

#### By secure messaging

Write to us via the secure [Contact us](#) section of the DGPP website at [rcd-dgp.com](http://rcd-dgp.com)

### HOW TO SEND YOUR DOCUMENTS

Via secure messaging through the [Contact us](#) section of the DGPP website at [rcd-dgp.com](http://rcd-dgp.com)

#### By mail or internal mail to

Desjardins Insurance  
LEV 200 – SS - G  
200 Rue Des Commandeurs  
Lévis QC G6V 6R2