

## MESSAGE FROM THE VICE-PRESIDENT OF THE DESJARDINS GROUP PENSION PLAN

**Backed by bold leadership, the DGPP continues to offer security and added value to all plan members, while increasing Desjardins Group's reach.**

In 2024, we strengthened the Plan's financial health and reaffirmed our commitment to plan members and to Desjardins Group.

Our results demonstrate that the Plan's financial health is exemplary. According to the latest actuarial valuation, the funding and solvency ratios have reached peaks of 122% and 105%, respectively. This performance reflects our sound and rigorous management. It has allowed the employer to reduce contributions, while guaranteeing the same benefits and maintaining the Plan's excellent financial health.

Looking beyond the numbers, in 2024 we consolidated our risk management, fine-tuned our asset management and optimized our operations. We refined our processes and strategies to ensure that performance is increasingly efficient and adapted to market realities. We're also proud of our ongoing efforts to incorporate environmental, social and governance (ESG) factors into our investment decisions by engaging all our teams. In turn, we're able to maximize the impact of our responsible investment initiatives.

However, our current environment remains volatile and characterized by fierce competition for quality assets, effects of climate change, and socioeconomic and political changes. That means we need to remain agile and tweak our approaches. We're relying on our proven resilience to face these challenges, particularly by ensuring that our asset classes are well-diversified.

Since Desjardins was founded in 1900, our organization has gone through periods of great uncertainty, including economic crises, global changes and major transformations. And each time, Desjardins has been able to adapt and innovate to meet the needs of its members and clients. To this day, this strength inspires and guides us. It helps us manage our defined benefit pension plan with confidence and rigour so that we can offer valuable financial security for thousands of plan members.

Our ambition is driven by the trust and collaboration of all our contributors, whether they're plan members, Desjardins Group colleagues, partners or members of our teams.

Thank you to the Retirement Committee members for your support and leadership. And thank you to the teams in the DGPP Division for your dedication and constant pursuit of excellence. You're making a real difference! We're committed and proud to work each day to fulfill our mission to make sure that the Plan is financially sustainable and to actively contribute to creating added value for Desjardins Group and its members and clients.



## Our 5 performance drivers:

