

# Desjardins Group Pension Plan

QUARTERLY NEWSLETTER AS AT MARCH 31, 2024

## Financial position

Developments in terms of inflation measures, the labour market and monetary policy are still the main reasons for fluctuations in financial markets this quarter.

In this environment, the estimated funding ratio for the Desjardins Group Pension Plan (DGPP or Plan) has stayed stable compared to end of 2023, at 120% at the end of the quarter. It once again confirms that the DGPP can indeed honour its long-term commitments.

The solvency ratio also stayed relatively stable according to the more recent estimates, at about 103%. This means that despite this measurement's tight constraints, the Plan would be able to meet its obligations if it were required to completely liquidate its assets.

Thanks to its responsible, dynamic management, the Plan's solid health supports plan members' financial security.

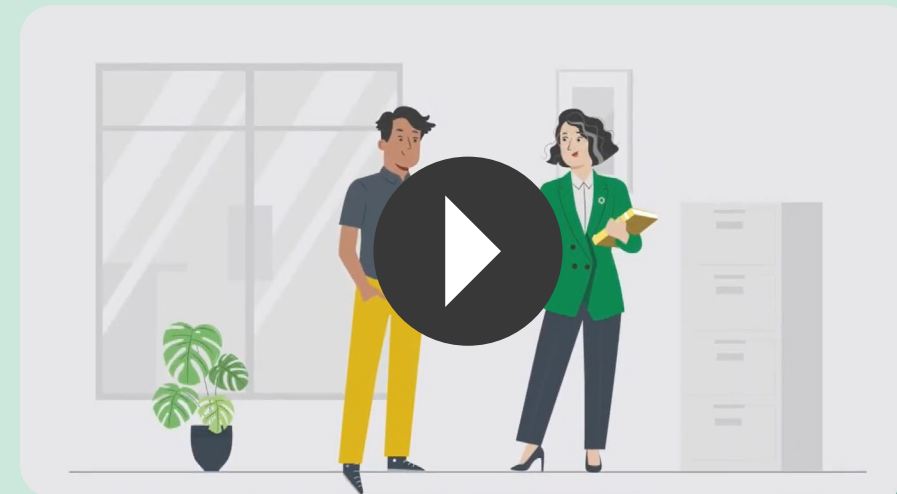


**Funding ratio<sup>1</sup>**  
**120%**



**Solvency ratio<sup>2</sup>**  
**103%**

**What sets DGPP apart from other retirement plans? Why is it such a valuable asset? To find out, watch this video!**



### The DGPP, an advantageous plan (8 min 12 s)

This new video covers the main advantages of the Plan through a conversation between Mateo, a new Desjardins employee, and Johanne, who's been with Desjardins for quite a while.

The video presents the plan's current provisions. Some conditions have changed over time.

## DGPP team's updated strategic plan

In keeping with the priorities announced in our [last newsletter](#), the [DGPP division](#) was highly focused on strategic planning in Q1 this year.

We set ourself ambitious strategic targets to position ourselves as a market leader in terms of retirement plan management, while continuing to fulfill our mission of ensuring the Plan's financial security.

To reach these targets, we developed several strategic initiatives hitting on 5 key performance drivers: investor quality, responsible investment, operational excellence, culture and talent, and communication, visibility and client experience.

Specifically, over the next few years that means we'll be carrying out initiatives to:

- Innovate in the way we invest, seeking to be at the cutting edge of industry best practices
- Perfect the integration of environmental, social and governance factors in our operations across all sectors
- Modernize our systems and procedures to increase our efficiency, efficacy, and analytical capabilities
- Help our employees reach their full potential while promoting a strong organizational culture
- Show stakeholders the added value generated by our activities and expertise

Strengthened by the support of our team members and the approval of our strategic framework by our governing bodies, we're resolute in moving forward and achieving our ambitions for the benefit of Desjardins and every single DGPP member.

## New Retirement Committee members

This year, the [Retirement Committee](#) needed to elect 2 members.

In February, we put out a call for nominations and received a record number of responses. It speaks to the growing number of people who are interested in managing the Plan. The next step was inviting all Plan members to vote for the candidate of their choice. We announced the election results during the Plan's [annual meeting](#).



Brigitte Chabarekh

Brigitte Chabarekh was elected voting member designated by active members. She previously sat on the Retirement Committee for 5 years as a non-voting member designated by active members.



Vincent Coulombe

Vincent Coulombe was elected non-voting member designated by retired or entitled to a deferred pension plan members and beneficiaries. He previously sat on the Retirement Committee for 6 years as a voting member designated by active members, during which time he worked in the caisse network.

## Additional information

<sup>1</sup> **Funding ratio:** The DGPP's ability to meet its obligations over the long term

<sup>2</sup> **Solvency ratio:** The DGPP's ability to meet its obligations if it were terminated.

This report was produced by the DGPP Division. It's for information purposes only.

In the event of a discrepancy between the content of this report and that of the DGPP Regulation, the Regulation prevails.

### Member Services

1-866-434-3166

[Send a secure message](#)

[rcd-dgp.com/en](https://rcd-dgp.com/en)

[Annual reports](#)

[News and communications](#)

