

# Desjardins Group Pension Plan



QUARTERLY NEWSLETTER AS AT SEPTEMBER 30, 2024

## Financial position

Inflation in Canada continued its downward trend in the third quarter, settling at 1.6%, dropping below the long-term target of 2%. To support the economy, the Bank of Canada lowered its key interest rate. In the US, the central bank also lowered its key rate, but forecasts for further cuts were revised downward due to an improved job market and higher-than-expected inflation in September.

Despite growing geopolitical uncertainty, financial markets continued to improve thanks to a strong investor appetite for risk. Long-term interest rates fell slightly, although the trend has remained undefined since the beginning of the year.

Given this economic climate, the Desjardins Group Pension Plan (DGPP) is in good financial shape. The funding ratio, which reflects the DGPP's ability to meet its long-term commitments, slightly increased from 120% to 122%. As for the solvency ratio, it increased to 107%, meaning that the DGPP could meet all its obligations in the event of a complete liquidation of its assets.

These results testify to the DGPP's resilience in the face of economic fluctuations and ensure financial stability for all plan members.



Funding ratio<sup>1</sup>  
**122 %**

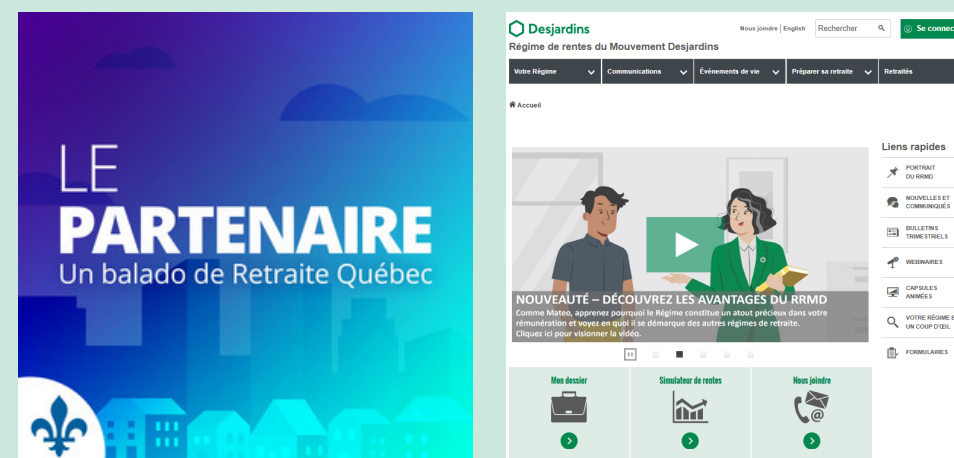


Solvency ratio<sup>2</sup>  
**107 %**

## Have you heard about Retraite Québec's podcast?

Retraite Québec's *Le Partenaire* podcast features 15- to 30-minute episodes covering a range of topics including financial planning for retirement (in French only). You'll find practical advice and information to help you better understand the various aspects of Quebec's retirement system. To listen, visit [Retraite Québec's website](#) or download it from the podcast application of your choice.

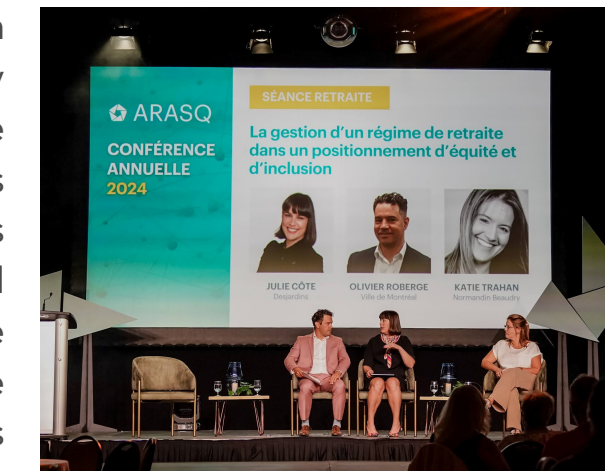
This source of information complements the tools available on the [Desjardins Group Pension Plan website](#) (simulator, informational videos, webinars, etc.) to support you every step of the way. Feel free to refer to them!



## Equity and inclusion in pension plans

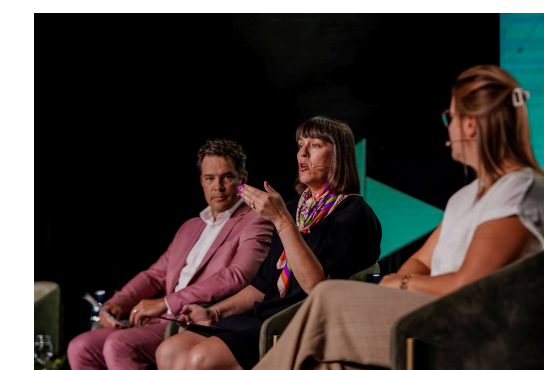
On September 19, Julie Côte, Director, Operations, Communications and Governance, attended the annual conference of the [Association de la retraite et des avantages sociaux du Québec](#).

She took part in a panel discussion on managing pension plans from an equity and inclusion perspective. She discussed the challenges and progress made in this area within the Desjardins Group Pension Plan. She told the panel that equity, diversity and inclusion are not only organizational values, they're also essential to the long-term success and performance of our pension plans.



At DGPP, equity, diversity and inclusion (EDI) is one of our core commitments. In fact, a comprehensive study was recently conducted together with Normandin Beaudry to assess our position in 4 areas: governance, investments, design and operational communications. The results have confirmed the soundness of our practices and strengthened our determination to continue in this direction.

We remain committed to advancing EDI in all our initiatives for the benefit of all plan members.



## Personalized support at every stage of your career?

Whether you're just starting your career, nearing retirement or already retired, the DGPP Member Services Team is there to help you make decisions and answer your questions.

Want to get an estimate of your pension amount on different dates or look at different retirement scenarios to help you understand the pension options available to you? Our team will guide you through a personalized simulation, explain the different options and help you make informed decisions.

Are you retired and want to understand what will happen to your pension when you die? Our advisors will take the time to review your choices and explain how they affect your spouse and your beneficiaries.

Are you going through a change (parental leave, termination of your participation, disability, etc.), and wondering what your options are? DGPP Member Services can help you with every life event to help you understand your options and make the choices that best suit your situation.

Our team is available Monday to Friday, from 8:30 a.m. to 4:30 p.m., for personalized support and to help you get through every step of your journey with peace of mind.

Feel free to call the Member Services expert advisors at 1-866-434-3166. They're there for you.

## Additional information

<sup>1</sup> **Funding ratio**: The DGPP's ability to meet its obligations over the long term.  
<sup>2</sup> **Solvency ratio**: The DGPP's ability to meet its obligations if it were terminated.

This report was produced by the DGPP Division. It's for information purposes only. In the event of a discrepancy between the content of this report and that of the DGPP Regulation, that of the Regulation prevails.

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