



## Desjardins Group Pension Plan Quarter ending December 31, 2020



Despite the market volatility and lower interest rates prompted by the COVID-19 pandemic, 2020 was a very good year for the Desjardins Group Pension Plan ("DGPP" or the "Plan"). The Plan posted a 14.5% return for the year. This comes on the heels of a 17.4% return in 2019, bringing the 10-year average return to 10%.

The Plan bolstered its financial standing by carefully implementing its matching strategies and taking advantage of opportunities presented by the crisis.



Sylvain Gareau, Vice-President, DGPP

### Financial situation

The Plan finished the year strong.

Thanks to excellent Q4 returns, the Plan improved its financial situation compared to the previous quarter.

The Plan's funding and solvency ratios—indicators of its financial health—will be published in the 2020 [annual report](#). They will also be presented at the Plan's [annual meeting](#), which will be held virtually on March 25, 2021, from 12:00 p.m. to 1:00 p.m.

Since the beginning of the year, the Plan has seen returns of 14.5%, an increase of \$2.1 billion, bringing the Plan's total assets to \$17.2 billion.

All asset classes posted returns above 10%, with the exception of real estate, which was negative on the year. Here are the returns by asset class: fixed income 12.8%, public equity 12.6%, infrastructure 11.5%, real estate -5.2%, private equity 17.4% and specialty finance securities 13.1%.

#### Plan members

71,768

{	41,648	Active
	21,072	Retired
	9,048	Deferred

#### Net assets

\$17.2B

#### Return

14.5%

### Custom presentations

Are you an employee interested in learning more about the Plan and all it has to offer? Want to know how to read your annual statement? Are you an employer who wants to help your team understand the Plan and its value in their total compensation package?

The Member Services team is here for you! Our team of experienced advisors can create a custom, plain language presentation for your group and deliver it on Teams at no charge. They will also incorporate interactive online tools to make the presentation even more engaging.

Employees, talk to your manager! Employers, contact the Member Services team! We'll be happy to put together a presentation tailored to your team.

### Vote in the DGRC election

The [Desjardins Group Retirement Committee](#) ("DGRC") is responsible for administering the Plan soundly and in the best interest of Plan members, and for paying the promised benefits to Plan members and their survivors. The DGRC is also the trustee of the pension fund.

The DGRC is made up of 11 members: 7 appointed by the board of directors of the Fédération des caisses Desjardins du Québec and 4 elected by Plan members.

This year, Plan members will be voting to fill 2 DGRC seats. You can visit the [Elections for the DGRC](#) page anytime between February 22 and March 4, 2021, to cast your vote. Results will be announced at the annual meeting.

### Additional information

Funding ratio: The DGPP's ability to meet its obligations over the long term.

Solvency ratio: The DGPP's ability to meet its obligations if it were terminated.

The [annual reports](#) are available on the Plan's website.

This report was produced by the DGPP Division. This document is for information purposes only.

In the event of any discrepancies between this report and the DGPP Regulation, the Regulation shall prevail.

The symbols M and B designate millions and billions respectively.

The returns do not reflect the deduction of management fees.

#### Member Services team

1-866-434-3166

dgpp@desjardins.com

[rcd-dgp.com](#)