



Desjardins Group Pension Plan Quarter ending December 31, 2021



At the end of 2021, the financial situation of the Desjardins Group Pension Plan ("DGPP" or "Plan") improved significantly once again. Our continually enhanced modelling, projection and simulation capabilities allow us to understand and prepare for the effect of multiple plausible scenarios on the Plan's financial position. We don't know what the future holds, but we're staying focused on our mission of stabilizing and maintaining the Plan's financial health in order to provide the benefits promised to all DGPP members.



Join us at the annual meeting on March 24 to learn more about your pension plan.

Sylvain Gareau, Vice-President DGPP

2021 Results and Highlights

The annual financial review, including the estimate of the Plan's financial health indicators (that is, the funding and solvency ratios), and the performance of our various investment portfolios will be revealed in the 2021 [annual report](#) and at the Plan's [annual meeting](#), which will be held online on March 24, 2022, from 12:15 to 1:00 p.m.

2021 DGPP Demographic Trends

The Plan contributes to the peace of mind and financial autonomy of its 77,700 members. Of this number, 45,900 are active, 22,200 are retired and 9,600 have a deferred pension.

Here are some other interesting facts:

- The number of active members increased 10% compared with last year, for nearly 4,300 more.
- More than 1,300 members retired. In the years ahead, we expect a similar pace of retirements.
- The average retirement age increased slightly to nearly 61.
- Life expectancy at age 60 for DGPP members is still about 89 for women and 88 for men.
- There were just over two active members for each retiree in 2021, a ratio slightly higher than in 2020.

Investment in a Growing Sector

The growing adoption of e-commerce and the upheavals in global supply chains continue to drive the growth of the industrial sector.

With this in mind, to position the Plan in this sector by targeting assets that meet the needs of modern logistics, the DGPP investment team concluded an equity commitment of approximately \$26 million for an asset located in the city of Vaudreuil-Dorion, a major logistics hub in the Montreal area. This asset represents close to 230,000 square feet of industrial rental space and houses the premises of five companies that have a positive impact on the local economic ecosystem and that employ about 100 employees.



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This investment nicely complements those made in the last few months of the year, which position the portfolio favourably in light of the uncertainties generated by the current public health situation.

Retirement Planning Program

Are you 50 or older? Are you dreaming of a comfortable, well-planned retirement? Start preparing for it now by taking the pre-retirement training offered by Desjardins.

[Sign up for courses in the program.](#) Several spots still available from now to June 2022.

Additional Information

Funding ratio: The DGPP's ability to meet its obligations over the long term.

Solvency ratio: The DGPP's ability to meet its obligations if it were terminated.

The [annual reports](#) are available on the Plan website.

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In the event of any discrepancies between this report and the DGPP Regulation, the Regulation shall prevail.

The symbols M and B designate millions and billions respectively.

The returns do not reflect the deduction of management fees.

Member Services

1-866-434-3166

DGPP Website

rcd-dgp.com